PMT Practice

New Store Loan Options	
Amount of Loan	350000
Period (years)	30
Interest Rate (per year)	0.025
Payment (per month)	**=PMT(B7/12,B6*12,B5)**

Option #1 Reduce Loan Amount	
Amount of Loan	250000
Period (years)	30
Interest rate (per year)	0.025
Payment (per month)	**=PMT(B13/12,B12*12,B11)**

Option #2 Increase Number of Years	
Amount of Loan	350000
Period (years)	40
Interest rate (per year)	0.025
Payment (per month)	**=PMT(B19/12,B18*12,B17)**