Williams Family Budget

Calculated Value

Monthly Income

Elijah's Salary	$	875
Kelly's Salary		3,150
Total	**$**	**4,025**

Additional Income

Financial Aid	9,000

Expenses

Food		878.50
Utilities		190.83
Phone		139.50
Car Payments		210.00
Insurance		460.00
Tuition		1,124.33
Books & Supplies		461.67
Travel		420.83
Miscellaneous		207.92
Total	**$**	**4,093.58**

Rent Options	
Old	$650
New	$1,050

Which rent should be used in the budget?

Old

Income & Expenses

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Income												
Salaries	4,025	4,025	4,025	4,025	4,025	4,025	4,025	4,025	4,025	4,025	4,025	4,025
Financial Aid	3,000					3,000		3,000				
Total	**$ 7,025**	**$ 4,025**	**$ 4,025**	**$ 4,025**	**$ 4,025**	**$ 7,025**	**$ 4,025**	**$ 7,025**	**$ 4,025**	**$ 4,025**	**$ 4,025**	**$ 4,025**
Expenses												
Rent	650	650	650	650	650	650	650	650	650	650	650	650
Food	875	730	795	825	855	815	885	920	942	875	975	1,050
Utilities	255	230	200	195	150	165	175	165	160	160	200	235
Phone	120	131	125	138	120	145	140	135	145	135	165	175
Car Payments	210	210	210	210	210	210	210	210	210	210	210	210
Insurance	375	375	375	425	425	425	520	520	520	520	520	520
Tuition	5,192	-	-	-	-	2,419	-	5,881	-	-	-	-
Books & Supplies	2,115	-	-	-	-	975	-	2,450	-	-	-	-
Travel	320	150	210	720	175	350	1,200	625	185	215	420	480
Miscellaneous	200	250	120	150	250	120	150	175	210	250	270	350
Total	**$ 10,312**	**$ 2,726**	**$ 2,685**	**$ 3,313**	**$ 2,835**	**$ 6,274**	**$ 3,930**	**$ 11,731**	**$ 3,022**	**$ 3,015**	**$ 3,410**	**$ 3,670**
Net Cash Flow	$ (3,287)	$ 1,299	$ 1,340	$ 712	$ 1,190	$ 751	$ 95	$ (4,706)	$ 1,003	$ 1,010	$ 615	$ 355
Running Total	**$ (3,287)**	**$ (1,988)**	**$ (648)**	**$ 64**	**$ 1,254**	**$ 2,005**	**$ 2,100**	**$ (2,606)**	**$ (1,603)**	**$ (593)**	**$ 22**	**$ 377**

Answer to questions written in this cell