PMT Practice

New Store Loan Options	
Amount of Loan	$350,000
Period (years)	30
Interest Rate (per year)	2.50%
Payment (per month)	**($1,382.92)**

Option #1 Reduce Loan Amount	
Amount of Loan	$250,000
Period (years)	30
Interest rate (per year)	2.50%
Payment (per month)	**($987.80)**

Option #2 Increase Number of Years	
Amount of Loan	$350,000
Period (years)	40
Interest rate (per year)	2.50%
Payment (per month)	**($1,154.22)**